

Friend: "What is going on with the Dow? I have never seen such wildness in the market.

I: "One of the things is people's fears about the spread of the European debt crisis."

F: "Oh! The debt of Greece and the rest of Europe is terrifying. If Greece were to go into default, how many others would follow?

Before, the government bailed out the private companies.

Now, the private sector is relatively calm. ... "

I: "I believe most of our state governments are in deep debt. So now, we should promote the **private companies to get ready to bail out the governments.**"

Bang! ☐ Bang! ☐ I was outside the bed. ☐ And, my beloved wife was screaming:

☐ "What are you talking about? Governments' problems are ...; I prefer not to spell out here. ☐ If private companies should try to bail out governments, most likely, sooner or later, they would need some being to bail them out before governments are in any kind of good shape."

☐